

Best Execution Report

Pole Arnold Financial Management Ltd - FCA FRN: 789409

1 January 2018 to 31 December 2018

1. Top Five Entities Used for the Transmission or Placing of Client Orders

Where we send investment applications or orders on your behalf to third parties (for example, to buy or sell investment holdings), we make every effort to ensure the best possible result for our clients. This is referred to as best execution. We may transmit or place the order via a third party platform (an online investment administration service), directly with a fund manager or with a stockbroker, to execute your order.

We're obliged to disclose on an annual basis the top five firms that we send our client orders to.

The European Supervision and Markets Authority (ESMA) has defined thirteen different asset classes; the table below includes only those categories relevant to our firm and relate to the period **1 January 2018 to 31 December 2018**.

Class of investment	"Other investments" ¹	
Notification if <1 average trade per business day in the previous year	No	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class ²	Proportion of orders transmitted as percentage of total in that class ³
Parmenion Capital Partners	91.9%	88.1%
Standard Life Investments	6.0%	1.6%
Cofunds	1.4%	8.7%
Old Mutual	0.3%	0.8%
Prudential	0.3%	0.8%

Notes:

1. with regard to our business, "Other Investments" includes open ended collective investments, e.g. unit trusts and OEICs
2. based on the monetary value of client orders
3. based on the number of client orders

2. Monitoring and Review

We operate in accordance with our best execution policy. Please ask, if you want to see a copy of our policy.

Under the terms of our policy, we regularly assess the third parties available to us to identify those that will enable us, on a consistent basis, to obtain the best possible result when arranging for the execution of your orders.

The third parties that we use, also have responsibilities in relation to best execution and client order handling. We undertake periodic monitoring to make sure that they continue to meet our requirements. This review is carried out at least annually or whenever a significant change occurs that we feel could affect our ability to continue to obtain the best possible results for our clients.